

For immediate release:

Fibrenew repair and restoration business expands to Greater Memphis

Local entrepreneur Chip Cox brings established leather repair, plastic and vinyl restoration franchise to the Greater Memphis region

MEMPHIS — **September 2019** — After spending more than 20 years in information technology for major companies like Merck and Bayer, Chip Cox decided it was time to chase his entrepreneurial dreams.

He has done just that. This month, Cox publicly launches his new Fibrenew franchise serving the Greater Memphis, joining a network of more than 200 franchises across North America owned and operated by owners like Cox who bring Fibrenew's proprietary restoration and repair services to homes, offices, medical clinics, cars, boats, and restaurants around their regions.

Fibrenew of Greater Memphis will serve Memphis and surrounding areas such as Lakeland, Cordova, Arlington, Bartlett, Germantown, and Collierville. The company specializes in leather, plastic, vinyl and fabric restoration and repairs, saving consumers, businesses, and organizations money while bringing everything from an old sofa to the interior of a muscle car back to like-new condition.

"After I completed my time in the corporate world, I knew that I wanted to buy a business. Ultimately, I chose Fibrenew because of the straightforward way they handle franchise payments and the supportive family culture of Fibrenew," Cox said. "With Fibrenew, I get to build a business that can grow and leave some type of legacy for the community and my loved ones."

Fibrenew, founded in 1985, prides itself on being a flexible model that provides franchise owners the tools they need to grow their territory while offering them a business opportunity that helps them build a legacy and support their families. The straightforward franchise payment Cox refers to is a model where franchisees pay royalties in a flat monthly fee instead of a percentage of earnings.

The franchise is a time-tested model with a growing number of national accounts that turn to Fibrenew for restoration and repairs, including Zurich Shield, Concentra, Flexsteel, Two Men and a Truck, Punch Bowl Social and many other brands.

"We were very impressed with Chip's background and feel that he is a perfect fit for our franchise framily," said Michael Wilson, CEO of Fibrenew. "Chip embodies what makes our franchise so strong — our owners are dedicated people serving their communities and also the ones they love."



Visit <u>Fibrenew.com/GreaterMemphis</u> to learn more about Cox's new restoration and repair business. Call (901) 633-3259 or email <u>greatermemphis@fibrenew.com</u> to schedule an appointment.

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About Fibrenew

Have you ever noticed a rip in a leather couch, a faded car seat or a damaged restaurant bench and wondered; can that be repaired? The answer is yes and that's what Fibrenew does. Since 1985, the franchise system has restored leather, plastic, and vinyl wherever it is found. Whether in a home, office, medical clinic, car, boat or restaurant.

Customers love that Fibrenew saves them both time and money by offering an alternative to replacement. On-site service from franchise owners is super-convenient and way more economical than having to buy new. As an added benefit, Fibrenew is an eco-friendly business, helping prevent thousands of items from ending up in landfills each year.

Fibrenew has more than 250 trusted repair technicians across the U.S., Canada and worldwide, and is always looking for qualified candidates interested in opening their own franchise business.

Visit http://fibrenew.com today to learn more.

Media contact:

Bob Spoerl bob@bearicebox.com (773) 453-2444